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CURRENCY COMMODITIES

WEEKLY REPORT
26 FEB TO 02 MAR 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34142.15	34010.76	0.39%
NIFTY	10491.05	10452.30	0.37%
DOW	25309.99	25219.38	0.36%
NASDAQ	7337.39	7239.46	1.35%
FTSE	7244.41	7294.70	-0.69%
NIKKEI	22075.50	21720.25	1.64%
DAX	12483.79	12451.96	0.26%
CAC	5317.37	5281.58	0.68%

Market Round Up:

- **Forex - Dollar Trims Gains but Remains Supported:** - The U.S. dollar trimmed gains against other major currencies on Friday, but expectations for several U.S. rate hikes this year continued to support demand for the greenback. The greenback remained broadly supported after the minutes of the Federal Reserve's January policy meeting showed that central bank officials see increased economic growth and rising inflation as justification to continue to raise interest rates gradually. The dollar had been pressured lower recently by expectations for a faster pace of monetary tightening outside the U.S., which would lessen the divergence between the Fed and other central banks.
- **The S&P 500 Index almost erased its weekly decline** as it pushed past its average price for the past 50 days, paring a weekly loss. The gauge has faded in the afternoon for the past four sessions. The 10-year Treasury yield slipped to 2.87 percent, roughly where it started the week, as investors dissect the Fed's semi-annual monetary policy report to Congress. The dollar was flat versus major peers. The report indicated that the central bank sees the labour market at or beyond full employment, while some pockets of finance are showing signs of rising leverage and high valuation. It will provide the basis for Powell's testimony to lawmakers next week, where he could offer a clear view on his assessment of the economy.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.8227	63.9097
EURINR	79.7643	80.1683
JPYINR	60.5900	60.4600
GBPINR	90.4017	90.3108

FII FIGURES

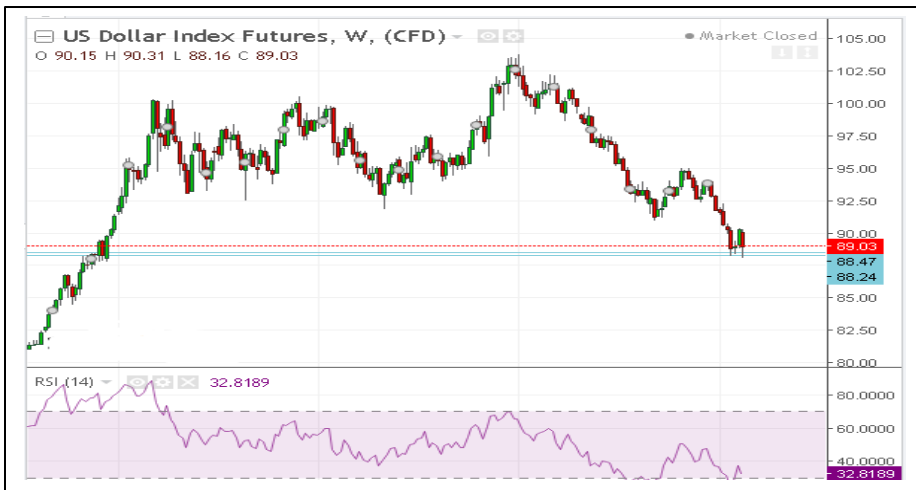
DATE	FII FIGURES IN CRORE
19/02	-895.79
20/02	-850.35
21/02	-1214.18
22/02	-2335.34
23/02	-486.32
NET	-5781.98

DII FIGURES

DATE	DII FIGURES IN CRORE
19/02	+586.52
20/02	+1437.24
21/02	+1375.48
22/02	+1059.42
23/02	+1514.03
NET	+5972.69



DOLLAR INDEX CHART

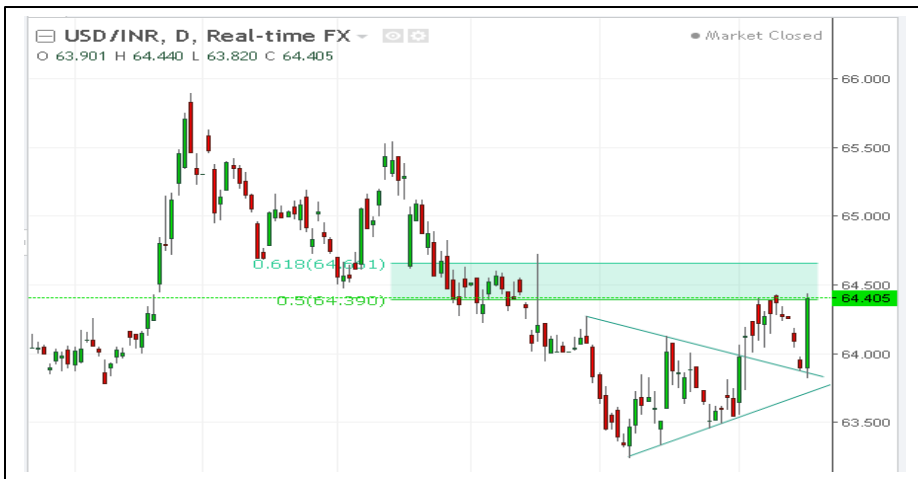


1. **RSI:** 32.81
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating sell signal
4. **ATR:** 1.3279
5. **Moving averages:** Pair is trading below 50 and 100 day Simple moving average.

UD Dollar Index is at critical support levels and showing signs of reversal with positive divergence..88.23-88.80 zone will continue to remain strong support for market..

S2	S1	Weekly Pivot	R1	R2
88.32	89.33	89.89	90.90	91.46

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 50.88
- 2) **ADX:** Indicating buy signal
- 3) **Stochastic Oscillator:** indicating neutral signal
- 4) **ATR:** 0.6074
- 5) **Moving averages:** Pair is trading above 20 and 50 Days simple moving averages..

USDINR took support exactly at trendline and showed a strong reversal.64.44 is the hurdle on upside above which the next resistance for the market is placed at 64.66.

S2	S1	Weekly Pivot	R1	R2
63.62	63.95	64.20	64.52	64.77



DOMESTIC CURRENCY

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	63.62	63.95	64.20	64.52	64.77
EURINR	78.47	79.37	79.91	80.81	81.36
GBPINR	88.29	89.36	89.98	91.04	91.66
JPYINR	58.69	59.63	60.12	61.05	61.54

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	88.32	89.33	89.89	90.90	91.46
EURUSD	1.203	1.213	1.230	1.241	1.247
GBPUSD	1.353	1.368	1.391	1.407	1.430
USDJPY	106.8	107.8	109	110	111.3

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.23165	0.19%	-0.74%	-0.88%	16.35%
POUND	1.40045	0.28%	0.01%	-1.01%	12.56%
AUSTRALIAN DOLLAR	0.78675	0.33%	-0.56%	-3.05%	2.55%
NEWZEALAND DOLLAR	0.7319	0.43%	-0.69%	-0.02%	1.79%
YEN	106.47	-0.38%	-0.10%	-1.98%	-5.49%
YUAN	6.31225	-0.22%	0.12%	-0.39%	-8.00%
SWISS FRANC	0.93364	-0.32%	0.50%	-0.40%	-7.45%
CANADIAN DOLLAR	1.26309	0.02%	0.55%	2.36%	-4.19%
MEXICAN PESO	18.5498	0.12%	0.12%	-0.28%	-6.77%
INDIAN RUPEE	64.7287	0.04%	0.81%	1.69%	-2.94%
BRAZILIAN REAL	3.2389	0.05%	0.24%	2.94%	4.19%
RUSSIAN RUBBLE	56	-0.47%	-0.66%	-0.23%	-3.58%
DOLLAR INDEX	89.71	-0.19%	0.68%	0.73%	-11.29%
KORREAN WON	1074.3	-0.16%	0.76%	0.97%	-5.24%
SOUTH AFRICAN RAND	11.5281	-0.10%	-1.14%	-3.45%	-11.36%
SINGAPORE DOLLAR	1.31707	-0.18%	0.31%	0.58%	-6.26%
HONGKONG DOLLAR	7.82331	0.00%	0.02%	0.07%	0.80%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Mar	3760	3890	4045	4194	4320
Natural Gas- Mar	150	159	170	180	189

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Apr	439	451	463	475	488
Zinc- Mar	214.20	222.10	229.30	236.90	245.50
Lead- Mar	154.20	160.20	165.75	171.70	178.45
Nickel- Mar	822	856	888	921	948

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Apr	29545	30141	30551	30966	31375
Silver-Mar	35600	37200	38460	39645	41299

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1257	\$1296	\$1333	\$1375	\$1422	\$1329	\$1347.78
Silver COMEX	\$15.65	\$16.11	\$16.58	\$17.10	\$17.59	\$16.55	\$16.66
NYMEX CRUDE	\$57.50	\$59.80	\$62.20	\$65.10	\$67.70	\$63.15	\$61.55
BRENT CRUDE	\$61.45	\$63.58	\$65.75	\$68.68	\$71.55	\$66.55	\$64.84

FUNDAMENTAL OF COMMODITIES

Updates:

- Crude Oil Prices Turn Higher on Libyan Supply Disruptions: - Crude oil prices turned higher on Friday, supported by news of supply disruptions in Libya offset lingering worries over U.S. production levels. Oil prices were boosted on news the El Feel oilfield in Libya producing 70,000 bpd was shut down, due to unrest. The U.S. Energy Information Administration reported on Thursday that crude oil inventories fell by 1.6 million barrels in the week ended Feb. 16, compared to expectations for a gain of around 1.8 million barrels. The report came a day after the American Petroleum Institute reported a supply-drop of around 0.9 million barrels.
- Gold Prices Hold Near 1-1/2 Week Lows on Dollar Strength: - Gold prices were hovering near one and-a-half-week lows on Friday, as expectations for multiple U.S. rate hikes this year continued to lend broad support to the greenback. The greenback remained broadly supported after the minutes of the Federal Reserve's January policy meeting showed that central bank officials see increased economic growth and rising inflation as justification to continue to raise interest rates gradually.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	63.9851	3.18%	5.57%	0.76%	19.38%
Brent	67.6776	0.36%	3.05%	-3.91%	20.99%
Natural gas	2.6617	1.22%	2.01%	-16.28%	-1.16%
Gold	1338.89	0.66%	-0.56%	-0.19%	6.88%
Silver	16.7133	1.03%	0.34%	-2.58%	-8.47%
Platinum	996.6	0.03%	-0.59%	-0.69%	-3.05%
Palladium	1049.47	0.26%	1.59%	-3.36%	34.46%
Copper	3.2178	0.09%	10.97%	1.27%	19.75%
Lead	2,538.00	0.06%	-2.96%	-3.81%	12.69%
Aluminum	2,140.00	-2.06%	-3.08%	-4.89%	12.63%
Tin	21,650.00	0.35%	-0.46%	2.66%	14.22%
Zinc	3,503.00	-0.79%	-2.01%	1.83%	24.84%
Nickel	13,723.00	-0.46%	-1.06%	1.36%	24.83%



MCX GOLD CHART

Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 560.67 points.
- 2) **RSI:** 61.51.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @28881 & support signals from 21 MA at @29542.**
- 6) **Trading view:** Range bound (29545 - 30966).

S2	S1	Weekly Pivot	R1	R2
29545	30141	30551	30966	31375

GOLD INTERNATIONAL CHART

Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 30.22 points.
- 2) **RSI:** 60.67.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1241.70 & support signals from 21 MA at \$1299.**
- 6) **Trading view:** Range bound (\$1257 - \$1375).

S2	S1	Weekly Pivot	R1	R2
\$1257	\$1296	\$1333	\$1375	\$1422



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1202 points.
- 2) **RSI:** 48.37.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @39715, while second support is placed at 21 MA, @38953.
- 6) **Trading view:** Range bound (35600 – 39645).



S2	S1	Weekly Pivot	R1	R2
35600	37200	38460	39645	41299

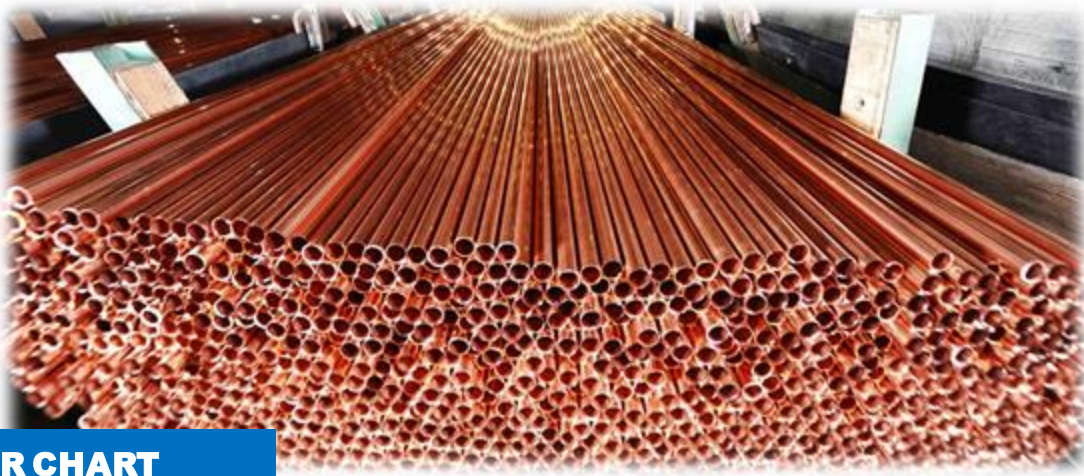
SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.66 points.
- 2) **RSI:** 47.61.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.80 and 21 MA is placed at \$16.79 (21MA).
- 6) **Trading view:** Range bound (\$15.65 - \$17.10).



S2	S1	Weekly Pivot	R1	R2
\$15.65	\$16.11	\$16.58	\$17.10	\$17.59



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.40 points.
 - 2) **RSI:** 60.34.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **As per chart:** Major Supportive signals @451/439 & resistance @475/488.
- Trading view:** You can follow Buy on dips strategy @451-445, with sl@439, it may rise upto->475/488.



S2	S1	Weekly Pivot	R1	R2
439	451	463	475	488

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1315 points.
- 2) **RSI:** 58.34.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.

Trading view: You can follow Buy on dips strategy at \$3.16 around, with sl@\$2.97, upper side: \$3.29/\$3.40.



S2	S1	Weekly Pivot	R1	R2
\$2.97	\$3.16	\$3.20	\$3.29	\$3.40



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 186 points.
- 2) **RSI:** 59.35.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3148 & second support shows by 21 MA, @3766 around.
- 6) **Medium term trend view:** Buy on dips at @3966 around, with sl@3760, Tgt: 4194/4320.

S2	S1	Weekly Pivot	R1	R2
3760	3890	4045	4194	4320

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.95 points.
- 2) **RSI:** 61.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$47.82 & support shows by 21 MA, \$58.60 around.
- 6) **Medium term trend view:** Buy on dips @ \$61 around, sl@ \$57.50, Tgt: \$64.70/\$67.70.

S2	S1	Weekly Pivot	R1	R2
\$57.50	\$59.80	\$62.20	\$65.10	\$67.70



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 13.91 points.
- 2) **RSI:** 44.35.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Major support signals of 21-MA is placed @190 & while second support is placed at 126-MA at @186.55 Overall trend for the coming week is looking correction mode & trading range maybe (159 - 180).

S2	S1	Weekly Pivot	R1	R2
150	159	170	180	189

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2774.
- 2) **RSI:** 44.44.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Major support is placed at \$2.7440 which is 126MA while short term support is placed at 21 MA (\$2.90). Overall trend for the coming week is looking correction mode & trading range may be (\$2.548-\$2.77).

S2	S1	Weekly Pivot	R1	R2
\$2.36	\$2.48	\$2.62	\$2.77	\$2.91

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonFeb 26	7:30pm	EUR	ECB President Draghi Speaks		
	8:30pm	USD	New Home Sales	655K	625K
	11:30pm	GBP	MPC Member Cunliffe Speaks		
TueFeb 27	1:45am	USD	FOMC Member Quarles Speaks		
	All Day	EUR	German Prelim CPI m/m	0.50%	-0.70%
	1:30pm	EUR	Spanish Flash CPI y/y	0.90%	0.60%
	2:30pm	EUR	M3 Money Supply y/y	4.60%	4.60%
	3:30pm	EUR	German Buba President Weidmann Speaks		
	7:00pm	USD	Core Durable Goods Orders m/m	0.40%	0.70%
		USD	Fed Chair Powell Testifies		
		USD	Durable Goods Orders m/m	-2.40%	2.80%
	8:30pm	USD	CB Consumer Confidence	126.2	125.4
WedFeb 28	6:30am	CNY	Manufacturing PMI	51.4	51.3
		CNY	Non-Manufacturing PMI		55.3
	3:30pm	EUR	CPI Flash Estimate y/y	1.20%	1.30%
		EUR	Core CPI Flash Estimate y/y	1.00%	1.00%
	7:00pm	USD	Prelim GDP q/q	2.50%	2.60%
	8:15pm	USD	Chicago PMI	64.1	65.7
	8:30pm	USD	Pending Home Sales m/m	0.40%	0.50%
	9:00pm	USD	Crude Oil Inventories		-1.6M
ThuMar 1	7:15am	CNY	Caixin Manufacturing PMI	51.3	51.5
	3:00pm	GBP	Manufacturing PMI	55.1	55.3
		GBP	Net Lending to Individuals m/m	5.4B	5.2B
	7:00pm	USD	Core PCE Price Index m/m	0.30%	0.20%
		USD	Personal Spending m/m	0.20%	0.40%
		USD	Unemployment Claims	226K	222K
	8:30pm	USD	Fed Chair Powell Testifies		
		USD	ISM Manufacturing PMI	59	59.1
FriMar 2	12:30pm	EUR	German Retail Sales m/m	0.90%	-1.90%
	1:30pm	EUR	Spanish Unemployment Change	-7.2K	63.7K
	Tentative	GBP	Prime Minister May Speaks		
	3:00pm	GBP	Construction PMI	50.5	50.2
	3:30pm	GBP	BOE Gov Carney Speaks		



204 Amardarshan Building 3rd floor Saket Nagar , Indore-452018

Call: 0731-4797170-173 **Mob:** +91-9303172345 / **Toll Free:** 18001030059 / **SMS:** <INDIRA> to 56070

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DESIGNED BY: JUGGERNAUT DESIGNERS 98260 79355